

Savings Institute Bank & Trust Company Privacy Notice

The Savings Institute Bank & Trust Company has been providing products and services to its customers for over 150 years. Although much has changed over this time, some things have not. One thing that has not changed is our respect for the privacy of our customers. The Savings Institute Bank & Trust Company has always taken appropriate steps to safeguard customer information. Our employees have always been trained from the outset of their employment with us about the importance of customer confidentiality. We greatly appreciate the trust our customers have placed in us over the years. We will maintain that trust by continuing to respect the privacy of all our customers. In keeping with our standards for maintaining our customers' trust we have published this policy statement to inform you of our practices in handling customer information.

In the course of doing business, we do collect nonpublic personal information about our customers from the following sources: Information we receive directly from you on applications and other forms; Information from transactions on your accounts with us, our affiliates or others; and Information we receive from an outside source such as a consumer reporting agency.

We do not sell any of the personal information we collect about our customers. From time to time we may share some or all of the nonpublic personal information we collect, as described above, with nonaffiliated companies. These companies may be companies that perform marketing services on our behalf, or financial institutions with which we have joint marketing agreements. The nonaffiliated financial institutions may include service providers such as a broker-dealer, an insurance company, or an insurance agency. The non-financial companies may include, for example, companies that assist us with mailings. The purpose of sharing information with these companies is to extend our offering of products and services that we feel might be of value or interest to you. This sharing enables us to provide you with a wide range of products and services to meet all your financial needs.

We may also disclose nonpublic personal information to nonaffiliated third parties as permitted by law. Such sharing of information generally occurs in the course of conducting business, and may include sharing information with consumer reporting agencies; with businesses used by the Savings Institute Bank & Trust Company for account maintenance, analysis and servicing; in connection with the transfer of an asset; to comply with applicable law; and to protect against fraud.

The use of shared information is limited by law to the purpose intended or as permitted by law, and the law generally requires companies that receive our customer information to establish procedures designed to safeguard the confidentiality of such information.

We may, from time to time, share some or all of the information we collect about you, as described above, among the financial service providers within our corporate family. At present, the companies in our corporate family who may receive this information are Savings Institute Bank & Trust Company and SI Mortgage Company. The information that may be shared within our corporate family includes information about your transactions or experiences with one of our companies (for example, your loan balances).

We also have policies in place that are designed to limit access to nonpublic personal information about you to those employees who need to know that information about you to complete transactions for you, to offer other financial services of the bank that may be of interest to you, or to complete other work on our behalf. We, also, maintain physical, electronic and procedural safeguards that comply with federal standards to protect your nonpublic personal information.

If you decide to close your accounts or become an inactive customer, we will continue to adhere to the privacy policies and practices described in this notice.

This privacy notice is merely a summary of select aspects of policies and procedures and does not constitute a contract. We reserve the right to revise the policies and procedures described in this privacy notice from time to time.